

**AN GIANG FRUIT - VEGETABLES &
FOODSTUFF JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No: 10 /GT-RQTPAG
(Regarding the explanation for the 10%
difference in Profit after tax
ON separate and consolidated financial
statements for Quarter IV-2024)

Long Xuyen, January 24, 2025

To: The State Securities Commission of Viet Nam
Hanoi Stock Exchange

Company Name: An Giang Fruit - Vegetables & Foodstuff Joint Stock Company
Head office: 69-71-73 Nguyen Hue Street, My Long Ward, Long Xuyen City, An
Giang Province.
Tax code: 1600230014
Stock code: ANT

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of
Finance on "Guidelines for information disclosure on the securities market"

An Giang Fruit - Vegetables & Foodstuff Joint Stock Company explains for the case
which profit after tax on the separate financial statements and consolidated financial statements
for the accounting period ending December 31, 2024 changed by 10% or more compared to
the same period last year as follows:

Unit: Million VND

NT	Indicator	QIV-2024	QIV-2023	%Increase/decrease
Separate financial statements:				
1	Net revenue from sales and service rendered	255,703	178,829	142.98%
2	Profit after tax	13,750	5,651	243.32%
Consolidated financial statements:				
1	Net revenue from sales and service rendered	293,941	234,520	125.33%
2	Profit after tax	10,221	5,540	184.49%

Changes in profit after tax for QIV/2024 are as follows:

+ **Separate financial statements:** Revenue in QIV/2024 increased by 142.98% compared to QIV/2023, profit after tax in QIV/2024 was 13,750 million VND compared to 5,651 million VND in QIV/2023, equivalent to an increase of 243.32%. Reason:

Total production volume in QIV/2024 increased by 61.24% compared to QIV/2023; the costs of goods sold/revenue ratio in QIV/2024 reached 74.04%,



equivalent to a decrease of 0.52% compared to QIV/2023; financial expenses decreased by 57.55%; general administrative expenses decreased by 1.98% compared to the same period last year.

+ **Consolidated financial statements:** Revenue in QIV/2024 increased by 125.33% compared to QIV/2023, and at the same time, the subsidiary operated more efficiently than the same period (less loss than the previous year), hence, profit after tax in QIV/2024 was 10,221 million VND compared to 5,540 million VND in QIV/2023, equivalent to an increase of 184.49%.

Those above are the explanations of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company, respectfully submitted to the Vietnam State Securities Commission and Hanoi Stock Exchange for consideration and approval.

Sincerely.

To:

- As above;
- Archived: Finance-Accounting Department



Nguyen Hoang Minh

